

MEMPHIS APPEAL.

THURSDAY MORNING, DEC. 8, 1874.

COTTON EXCHANGE ELECTION.

So far as the management of the affairs of the Memphis cotton exchange, and so industries and skillful efforts of the superintendent, that the institution, after only one year's existence, has become an object of pride to every one connected with it. It is with satisfaction that merchants of this city assert, "I am a member of the cotton exchange." Conquering all opposition by its success, silencing all unkindly feeling by its liberality, the cotton exchange stands today as a model of achievement in Memphis. It has accomplished all the objects for which it was founded; it is an authority at home, and exercises strong influence abroad. If to be a member of this body is a matter of honor, to be elected one of its officers is to obtain a most gratifying token of regard. For that reason the first annual election of the exchange, which was held yesterday, commanded a degree of attention that has rarely been witnessed in the history of any similar institution in the South. The cotton exchange was organized by a group of merchants, who took the deepest interest in the institution. The officers of the past year "deserved well of their country," was conceded by all. But there were considerations—with all respect to the cotton exchange—of the future of the cotton exchange, which were of more importance to the cotton exchange than the past year's success. The cotton exchange was organized by a group of merchants, who took the deepest interest in the institution. The officers of the past year "deserved well of their country," was conceded by all. But there were considerations—with all respect to the cotton exchange—of the future of the cotton exchange, which were of more importance to the cotton exchange than the past year's success.

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VENDIG AHEAD!
TREMENDOUS SLAUGHTER
BANKRUPT GOODS
BANKRUPT PRICES!
A GAIN we have received large lines of goods at bankrupt prices which we are offering at Bankrupt Prices! EVER
50,000 TICKETS—6000 CASH GIFTS
\$250,000!
TO BE GIVEN AWAY.
One Grand Cash Gift of \$25,000
One Grand Cash Gift of \$10,000
One Grand Cash Gift of \$5,000
One Grand Cash Gift of \$2,500
One Grand Cash Gift of \$1,000
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